

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO

as representative of

THE COMMONWEALTH OF PUERTO RICO et al.,

Debtors.<sup>1</sup>

PROMESA  
Title III

Case No. 17-BK-03283 (LTS)

In re:

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO

as representative of

THE EMPLOYEES RETIREMENT SYSTEM OF  
THE GOVERNMENT OF THE COMMONWEALTH  
OF PUERTO RICO,

Debtor.

PROMESA  
Title III

Case No. 17-BK-03566 (LTS)

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

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THE SPECIAL CLAIMS COMMITTEE OF THE  
FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO, ACTING BY AND  
THROUGH ITS MEMBERS,

and

THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS OF ALL TITLE III DEBTORS  
(OTHER THAN COFINA),

as co-trustees of

THE EMPLOYEES RETIREMENT SYSTEM OF  
THE GOVERNMENT OF PUERTO RICO,

Plaintiffs,

v.

DEFENDANT 1H-78H,

Defendants.

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Adv. Proc. No. 19-00359 (LTS)

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THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

EMPLOYEES RETIREMENT SYSTEM OF THE  
GOVERNMENT OF THE COMMONWEALTH OF  
PUERTO RICO,

and

THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS OF ALL TITLE III DEBTORS (OTHER  
THAN COFINA),

as section 926 trustee of

THE COMMONWEALTH OF PUERTO RICO

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Adv. Proc. No. 19-00367 (LTS)

Plaintiffs, <sup>2</sup>	)
	)
v.	)
	)
GLENDON OPPORTUNITIES FUND, L.P.;	)
OAKTREE-FORREST MULTI-STRATEGY, LLC	)
(SERIES B); OAKTREE OPPORTUNITIES FUND	)
IX, L.P.; OAKTREE OPPORTUNITIES FUND IX	)
(PARALLEL 2), L.P.; OAKTREE VALUE	)
OPPORTUNITIES FUND, L.P.; PUERTO RICO AAA	)
PORTFOLIO BOND FUND, INC.; PUERTO RICO	)
AAA PORTFOLIO BOND FUND II, INC.; PUERTO	)
RICO AAA PORTFOLIO TARGET MATURITY	)
FUND, INC.; PUERTO RICO FIXED INCOME	)
FUND, INC.; PUERTO RICO FIXED INCOME	)
FUND II, INC.; PUERTO RICO FIXED INCOME	)
FUND III, INC.; PUERTO RICO FIXED INCOME	)
FUND IV, INC.; PUERTO RICO FIXED INCOME	)
FUND V, INC.; PUERTO RICO GNMA & U.S.	)
GOVERNMENT TARGET MATURITY FUND,	)
INC.; PUERTO RICO INVESTORS BOND FUND I;	)
PUERTO RICO INVESTORS TAX-FREE FUND,	)
INC.; PUERTO RICO INVESTORS TAX-FREE	)
FUND II, INC.; PUERTO RICO INVESTORS TAX-	)
FREE FUND III, INC.; PUERTO RICO INVESTORS	)
TAX-FREE FUND IV, INC.; PUERTO RICO	)
INVESTORS TAX-FREE FUND V, INC.; PUERTO	)
RICO INVESTORS TAX-FREE FUND VI, INC.;	)
PUERTO RICO MORTGAGE-BACKED & U.S.	)
GOVERNMENT SECURITIES FUND, INC.; TAX-	)
FREE PUERTO RICO FUND, INC.; TAX-FREE	)
PUERTO RICO FUND II, INC.; TAX-FREE PUERTO	)
RICO TARGET MATURITY FUND, INC.; UBS IRA	)
SELECT GROWTH & INCOME PUERTO RICO	)
FUND,	)
	)
Defendants.	)
	)
	)
	)
	)

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<sup>2</sup> The Official Committee of Unsecured Creditors serves as section 926 trustee and co-plaintiff in the prosecution of this adversary proceeding pursuant to Docket Entry No. 6990, which is incorporated herein by reference.

ORDER GRANTING URGENT MOTION OF THE PUERTO RICO FUNDS FOR LEAVE TO FILE SUR-REPLY IN RESPONSE TO URGENT MOTION OF THE COMMITTEES AND GOVERNMENT PARTIES CONCERNING PENDING MOTIONS IN CERTAIN CONTESTED MATTERS AND ADVERSARY PROCEEDINGS RELATED TO THE BONDS ISSUED BY THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO

Upon consideration of the *Urgent Motion of the Puerto Rico Funds for Leave to File Sur-Reply in Response to Urgent Motion of the Committees and Government Parties Concerning Pending Motions in Certain Contested Matters and Adversary Proceedings Related to the Bonds Issued by the Employees Retirement System of the Government of the Commonwealth of Puerto Rico* (Docket Entry No. 15664 in Case No. 17-3283, the “Urgent Motion”) filed by the Puerto Rico Funds,<sup>3</sup> and it appearing that (i) the Court has jurisdiction over this Urgent Motion pursuant to 28 U.S.C. § 1331 and 48 U.S.C. § 2166(a); (ii) venue of this proceeding and the Urgent Motion is proper under 28 U.S.C. § 1391(b) and 48 U.S.C. § 2167(a); (iii) notice of this Urgent Motion was adequate and proper under the circumstances and no further or other notice need be given; and after due deliberation and sufficient cause appearing therefore, it is hereby ORDERED that:

1. The Urgent Motion is GRANTED as set forth herein.
2. The Puerto Rico Funds are authorized to file the Sur-Reply tendered as **Exhibit B** to the Urgent Motion.
3. The Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order.

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<sup>3</sup> Capitalized terms not defined herein have the meanings given to them in the Urgent Motion.

4. This Order resolves Docket Entry No. 15664 in Case No. 17-3283, Docket Entry No. 1059 in Case No. 17-3566, Docket Entry No. 147 in Adversary Proceeding No. 19-359, and Docket Entry No. 161 in Adversary Proceeding No. 19-367.

SO ORDERED.

Dated: January 21, 2021

/s/ Laura Taylor Swain  
LAURA TAYLOR SWAIN  
United States District Judge